

AGENDA



Date: August 6, 2010

A meeting of the Dallas Police and Fire Pension System Actuarial Funding Committee will be held at **8:30 a.m. on Thursday, August 12, 2010 in the Second Floor Board Room at 4100 Harry Hines Boulevard, Dallas, Texas.** Items of the following agenda will be presented to the Committee:

A. CONSENT AGENDA

Approval of Minutes

Regular meeting of May 13, 2010

B. DISCUSSION OF ITEM FOR INDIVIDUAL CONSIDERATION

1. **Report on Texas State Pension Review Board Actuarial Committee Meeting of August 5, 2010**
2. **Public comment on GASB Rules #25 and #27**

The term "possible action" in the wording of any Agenda item contained herein serves as notice that the Committee may, in its discretion, dispose of any item by any action in the following non-exclusive list: approval, disapproval, deferral, table, take no action, and receive and file.

At any point during the consideration of the above items, the Committee may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records. An expression of preference or a preliminary vote may be taken by the Committee on any briefing item or item discussed in executive session.

At the discretion of the Committee, items on this agenda may be considered at times other than those indicated above.

**Dallas Police Fire Pension System
Thursday, August 12, 2010
8:30 a.m.
4100 Harry Hines Blvd., Suite 100
Second Floor Board Room
Dallas, TX**

Actuarial Funding Committee, Steven G. Shaw, Chairman, presiding:

ROLL CALL

Board Members

Present: Jerry Allen, Gerald Brown, Sheffield Kadane, Ann Margolin, John M. Mays, Rector C. McCollum, Richard A. Salinas, Steven G. Shaw, George J. Tomasovic, Steven H. Umlor, Richard H. Wachsman

Absent: None

Staff

Richard Tettamant, Don Rohan, Brian Blake, Mike Taylor, Talal Ellass, Josh Mond Everard Davenport, John Holt, Jerry Chandler, Corina Terrazas, Pat McGennis, Larry Landfried, Christina Wu, Greg Irlbeck, Linda Rickley

Others

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The meeting was called to order and recessed at 8:30 a.m.

The meeting was reconvened at 12:38 p.m.

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A. CONSENT AGENDA

Approval of Minutes

Regular meeting of May 13, 2010

After discussion, Mr. Brown made a motion to approve the minutes of the regular meeting of May 13, 2010, subject to final approval of the Administrator. Mr. Tomasovic seconded the motion, which was unanimously approved by the Committee.

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Actuarial Funding Committee
Thursday, August 12, 2010

B. DISCUSSION OF ITEMS FOR INDIVIDUAL CONSIDERATION

1. Report on Texas State Pension Review Board Actuarial Committee Meeting of August 5, 2010

Messrs. Shaw and Davenport reported on the PRB Actuarial Committee meeting.

After discussion, Mr. Salinas made a motion to receive and file the report. Mr. Tomasovic seconded the motion, which was unanimously approved by the Committee.

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2. Public comment on GASB Rules #25 and #27

The Committee discussed the written response of Buck Consultants, the System's actuary, to the proposed changes to the General Accounting Standards Board (GASB) Rules #25 and #27.

After discussion, Mr. Salinas made a motion to receive and file the report. Mr. Tomasovic seconded the motion, which was unanimously approved by the Committee.

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The Administrator stated that there was no further business to come before the Committee. On a motion by Mr. Salinas and second by Mr. Tomasovic, the meeting was adjourned at 12:48 p.m.

[signature]

Steven G. Shaw
Chairman

ATTEST

[signature]

Richard L. Tettamant
Secretary