



AGENDA

Date: May 7, 2010

A meeting of the Dallas Police and Fire Pension System Actuarial Funding Committee will be held at **8:30 a.m. on Thursday, May 13, 2010 in the Second Floor Board Room at 4100 Harry Hines Boulevard, Dallas, Texas.** Items of the following agenda will be presented to the Committee:

A. CONSENT AGENDA

Approval of Minutes

Regular meeting of February 11, 2010

B. DISCUSSION OF ITEM FOR INDIVIDUAL CONSIDERATION

Reports and recommendations of Buck Consultants, including, but not limited to:

2009 actuarial valuation

The term "possible action" in the wording of any Agenda item contained herein serves as notice that the Committee may, in its discretion, dispose of any item by any action in the following non-exclusive list: approval, disapproval, deferral, table, take no action, and receive and file.

At any point during the consideration of the above items, the Committee may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records. An expression of preference or a preliminary vote may be taken by the Committee on any briefing item or item discussed in executive session.

At the discretion of the Committee, items on this agenda may be considered at times other than those indicated above.

Dallas Police and Fire Pension System
Thursday, May 13, 2010
8:30 a.m.
4100 Harry Hines Blvd., Suite 100
Second Floor Board Room
Dallas, Texas

Actuarial Funding Committee meeting, Steven G. Shaw, Chairman, presiding:

ROLL CALL

Board Members

Present: Jerry R. Allen, Gerald Brown, Sheffield Kadane, Ann Margolin, John M. Mays, Rector C. McCollum, David A. Neumann, Richard A. Salinas, Steven G. Shaw, George Tomasovic, Steven H. Umlor, Richard H. Wachsman

Absent: None

Staff

Richard Tettamant, Don Rohan, Brian Blake, Mike Taylor, Talal Ellass, Josh Mond, Everard Davenport, John Holt, Jerry Chandler, Corina Rocha, Pat McGennis, Larry Landfried, Christina Wu, Greg Irlbeck, Linda Rickley

Others

Rich Mackesey, Ryan Falls

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The meeting was called to order and recessed at 8:30 a.m.

The meeting was reconvened at 2:09 p.m.

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A. CONSENT AGENDA

Approval of Minutes

Regular meeting of February 11, 2010

After discussion, Mr. Wachsman made a motion to approve the minutes of the regular meeting of February 11, 2010, subject to the final approval of the Administrator. Mr. Tomasovic seconded the motion, which was unanimously approved by the Committee.

**Actuarial Funding Committee Meeting
Thursday, May 13, 2010**

B. DISCUSSION OF ITEM FOR INDIVIDUAL CONSIDERATION

Reports and recommendations of Buck Consultants, including, but not limited to:

2009 actuarial valuation

Richard Mackesey and Ryan Falls of Buck Consultants, Inc., the System's actuary, discussed the possible impact of proposed changes to the Governmental Accounting Standards Board (GASB) Statements #25 and #27 on Plan funding.

After discussion, Mr. Tomasovic made a motion to recommend that the Board receive and file the actuary's report. Mr. Shaw seconded the motion, which was unanimously approved by the Committee.

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The Administrator stated that there was no further business to come before the Committee. On a motion by Mr. McCollum and second by Mr. Mays, the meeting was adjourned at 3:06 p.m.

{signature}

Steven G. Shaw
Chairman

ATTEST

{signature}

Richard L. Tettamant
Secretary