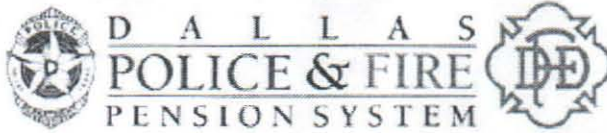


AGENDA



Date: February 4, 2010

A meeting of the Dallas Police and Fire Pension System Actuarial Funding Committee will be held at **8:30 a.m. on Thursday, February 11, 2010 in the Second Floor Board Room at 4100 Harry Hines Boulevard, Dallas, Texas.** Items of the following agenda will be presented to the Committee:

DISCUSSION OF ITEM FOR INDIVIDUAL CONSIDERATION

Reports and recommendations of Buck Consultants, including, but not limited to:

- a. Estimated actuarial funding results
- b. Cash flow projections

The term "possible action" in the wording of any Agenda item contained herein serves as notice that the Committee may, in its discretion, dispose of any item by any action in the following non-exclusive list: approval, disapproval, deferral, table, take no action, and receive and file.

At any point during the consideration of the above items, the Committee may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records. An expression of preference or a preliminary vote may be taken by the Committee on any briefing item or item discussed in executive session.

At the discretion of the Committee, items on this agenda may be considered at times other than those indicated above.

**Dallas Police and Fire Pension System
Thursday, February 11, 2010
8:30 a.m.
Second Floor Board Room
4100 Harry Hines Suite 100
Dallas, Texas**

Actuarial Funding Committee meeting, Steven G. Shaw, Chairman, presiding:

ROLL CALL

Board Members

Present: Jerry Allen, Gerald Brown, Ann Margolin, John M. Mays, David A. Neumann, Rector C. McCollum, Richard A. Salinas, Steven G. Shaw, George Tomasovic, Steven H. Umlor, Richard H. Wachsman

Absent: None

Staff

Richard Tettamant, Don Rohan, Brian Blake, Mike Taylor, Josh Mond, John Holt, Corina Rocha, Pat McGennis, Larry Landfried, Christina Wu, Greg Irlbeck, Linda Rickley

Others

Gus Fields, Rich Mackesey, Ryan Falls, W.B. Wilson, Wayne Antrobus

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The meeting was called to order and recessed at 8:31 a.m.

The meeting was reconvened at 11:57 a.m.

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DISCUSSION OF ITEM FOR INDIVIDUAL CONSIDERATION

Reports and recommendations of Buck Consultants, including, but not limited to:

- a. Estimated actuarial funding results
- b. Cash flow projections

Actuarial Funding Committee Meeting
Thursday, February 11, 2010

Reports and recommendations of Buck Consultants (continued)

Rich Mackesey and Ryan Falls of Buck Consultants, Inc., were present to discuss estimated funding results for the System based on preliminary investment return, contribution and benefit payment information as of January 1, 2010. Mr. Mackesey also discussed cash flow projections over the next ten years and explained the impact on the fund.

After discussion, Mr. Shaw made a motion to receive and file the actuary's reports. Mr. Mays seconded the motion, which was unanimously approved by the Committee.

* * * * *

The Administrator stated that there was no further business to come before the Committee. On a motion by Mr. Brown and a second by Mr. Tomasovic, the meeting was adjourned at 12:07 p.m.

[signature]

Steven G. Shaw
Chairman

ATTEST:

[signature]

Richard L. Tettamant
Secretary