



AGENDA

Date: May 7, 2009

A meeting of the Dallas Police and Fire Pension System Actuarial Funding Committee will be held at **8:30 a.m. on Thursday, May 14, 2009 in the Second Floor Board Room at 4100 Harry Hines Boulevard, Dallas, Texas.** Items of the following agenda will be presented to the Committee:

DISCUSSION OF ITEM FOR INDIVIDUAL CONSIDERATION

Reports and recommendations of Buck Consultants, including, but not limited to:

2008 actuarial valuation

The term "possible action" in the wording of any Agenda item contained herein serves as notice that the Committee may, in its discretion, dispose of any item by any action in the following non-exclusive list: approval, disapproval, deferral, table, take no action, and receive and file.

At any point during the consideration of the above items, the Committee may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records. An expression of preference or a preliminary vote may be taken by the Committee on any briefing item or item discussed in executive session.

At the discretion of the Committee, items on this agenda may be considered at times other than those indicated above.

Dallas Police and Fire Pension System
Thursday, May 14, 2009
8:30 a.m.
Second Floor Board Room
4100 Harry Hines Suite 100
Dallas, Texas

Actuarial Funding Committee meeting, Steven G. Shaw, Chairman, presiding:

ROLL CALL

Board Members

Present: Jerry R. Allen, Gerald Brown, John M. Mays, Rector C. McCollum, Pauline Medrano, David A. Neumann, Richard A. Salinas, Steven G. Shaw, George Tomasovic, Steven H. Umlor, and Richard H. Wachsman

Absent: None

Staff Richard Tettamant, Don Rohan, Brian Blake, Everard Davenport, Mike Taylor, Pat McGennis, John Holt, Talal Ellass, Larry Landfried, Greg Irlbeck, Christina Wu, and Linda Rickley

Others Josh Mond, Richard A. Mackesey, and Ryan Falls

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The meeting was called to order at 8:32 a.m.

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DISCUSSION OF ITEM FOR INDIVIDUAL CONSIDERATION

Reports and recommendations of Buck Consultants, including, but not limited to:

2008 actuarial valuation

Richard Mackesey and Ryan Falls of Buck Consultants, Inc., the System's actuary, discussed the actuarial valuation report as of January 1, 2009. The primary purpose of the valuation report is to determine the adequacy of the City's current contribution rate, to describe the current financial condition of the System, and to analyze changes in the System's condition. In addition, the report provides information required by the City of Dallas in connection with Governmental Accounting Standards Board Statements # 25 and #27.

**Actuarial Funding Committee Meeting
Thursday, May 14, 2009**

Reports and recommendations of Buck Consultants (continued)

After discussion, Mr. Wachsman made a motion to recommend that the full Board receive and file the actuary's report. Mr. Tomasovic seconded the motion, which was unanimously approved by the Committee.

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The Administrator stated that there was no further business to come before the Committee. On a motion by Mr. Tomasovic and a second by Mr. Umlor, the meeting was adjourned at 9:15 a.m.

[Signature]

Steven G. Shaw
Chairman

ATTEST:

[Signature]

Richard L. Tettamant
Secretary