



## AGENDA

**Date:** February 4, 2009

A meeting of the Dallas Police and Fire Pension System Actuarial Funding Committee will be held at **8:30 a.m. on Thursday, February 12, 2009 in the Second Floor Board Room at 4100 Harry Hines Boulevard, Dallas, Texas.** Items of the following agenda will be presented to the Committee:

### DISCUSSION OF ITEM FOR INDIVIDUAL CONSIDERATION

**Reports and recommendations of Buck Consultants, including, but not limited to:**

- a.** Estimated actuarial funding results
- b.** Cash flow projections

The term "possible action" in the wording of any Agenda item contained herein serves as notice that the Committee may, in its discretion, dispose of any item by any action in the following non-exclusive list: approval, disapproval, deferral, table, take no action, and receive and file.

At any point during the consideration of the above items, the Committee may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records. An expression of preference or a preliminary vote may be taken by the Committee on any briefing item or item discussed in executive session.

At the discretion of the Committee, items on this agenda may be considered at times other than those indicated above.

**Dallas Police and Fire Pension System**  
**Thursday, February 12, 2009**  
**8:30 a.m.**  
**Second Floor Board Room**  
**4100 Harry Hines Suite 100**  
**Dallas, Texas**

Actuarial Funding Committee meeting, Steven G. Shaw, Chairman, presiding:

**ROLL CALL**

**Board Members**

Present: Jerry R. Allen, Gerald Brown, Gary W. Edge, John M. Mays, Rector C. McCollum, Pauline Medrano, Steven G. Shaw, George Tomasovic, Steven H. Umlor, and Richard H. Wachsman

Absent: None

**Staff**

Richard Tettamant, Don Rohan, Brian Blake, Mike Taylor, Pat McGennis, John Holt, Jerry Chandler, Talal Ellass, Larry Landfried, Greg Irlbeck, Christina Wu, and Linda Rickley

**Others**

Gary Lawson, Richard A. Mackesey, Ryan Falls, W. B. Wilson, Wayne Antrobus, Mike Buehler, Clint Conway, and Richard Salinas

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The meeting was called to order at 8:32 a.m.

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**DISCUSSION OF ITEM FOR INDIVIDUAL CONSIDERATION**

**Reports and recommendations of Buck Consultants, including, but not limited to:**

- a.** Estimated actuarial funding results
- b.** Cash flow projections

Rich Mackesey and Ryan Falls of Buck Consultants, Inc., were present to discuss estimated funding results for the System based on preliminary investment return, contribution and benefit payment information as of January 1, 2009.

**Actuarial Funding Committee Meeting  
Thursday, February 12, 2009**

**Reports and recommendations of Buck Consultants (continued)**

Mr. Mackesey also discussed cash flow projections over the next ten years and explained the impact on the fund.

After discussion, Mr. Tomasovic made a motion to receive and file the actuary's reports. Mr. Edge seconded the motion, which was unanimously approved by the Committee.

\* \* \* \* \*

The Administrator stated that there was no further business to come before the Committee. On a motion by Mr. Tomasovic and a second by Mr. Brown, the meeting was adjourned at 8:49 a.m.

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Steven G. Shaw  
Chairman

**ATTEST:**

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Richard L. Tettamant  
Secretary