



## **AGENDA**

**Date:** October 1, 2008

A meeting of the Dallas Police and Fire Pension System Actuarial Funding Committee will be held at **8:30 a.m. on Thursday, October 9, 2008 in the First Floor Conference Room at 2301 North Akard Street, Dallas, Texas.** Items of the following agenda will be presented to the Committee:

### **A. DISCUSSION OF ITEM FOR INDIVIDUAL CONSIDERATION**

**City of Dallas actuarial audit**

### **B. BRIEFING ITEM**

**Administrator's report**

The term "possible action" in the wording of any Agenda item contained herein serves as notice that the Committee may, in its discretion, dispose of any item by any action in the following non-exclusive list: approval, disapproval, deferral, table, take no action, and receive and file.

At any point during the consideration of the above items, the Committee may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records. An expression of preference or a preliminary vote may be taken by the Committee on any briefing item or item discussed in executive session.

At the discretion of the Committee, items on this agenda may be considered at times other than those indicated above.

**Dallas Police and Fire Pension System**  
**Thursday, October 9, 2008**  
**8:30 a.m.**  
**First Floor Conference Room**  
**2301 North Akard Street**  
**Dallas, Texas**

Actuarial Funding Committee meeting, Steven G. Shaw, Chairman, presiding:

**ROLL CALL**

**Board Members**

Present: Gerald Brown, Gary W. Edge, Rector C. McCollum, David A. Neumann, Steven G. Shaw, George Tomasovic, Steven H. Umlor, and Richard H. Wachsman

**Staff**

Richard Tettamant, Brian Blake, Don Rohan, Everard Davenport, Mike Taylor, Pat McGennis, John Holt, Jerry Chandler, Talal Ellass, Corina Terrazas, Larry Landfried, Greg Irlbeck, Christina Wu, and Linda Rickley

**Others**

Gary Lawson, Gus Fields, Paul W. Beckwith, W. B. Wilson, and Wayne Antrobus

\* \* \* \* \*

The meeting was called to order at 8:30 a.m.

\* \* \* \* \*

**A. DISCUSSION OF ITEM FOR INDIVIDUAL CONSIDERATION**

**City of Dallas actuarial audit**

Mr. Tettamant stated that Mr. Bret Linton and Ms. Jeannie Chen, of Deloitte & Touche, LLP, had appeared before the Board at the August 14, 2008, meeting and presented a draft report of the actuarial audit required in accordance with Government Code Section 802.1012. Mr. Dave Cook, City of Dallas Chief Financial Officer, also was present and participated in the discussion.

Mr. Linton had stated that “Based on the actuarial reports and sample test cases we received, the actuarial valuations appear to have been prepared correctly and in a manner consistent with generally accepted actuarial practice, and the valuation results appear reasonable. In our review we did not discover any issues that rise to the level of serious concern.”

**Actuarial Funding Committee Meeting  
Thursday, October 9, 2008**

**City of Dallas actuarial audit (continued)**

The report as presented to the Board was revised to incorporate comments from the System and the Employees Retirement Fund, and our respective actuaries. The final report will be presented to the City Council at its October 15, 2008 meeting. A copy of the final report and a summary of System responses to report recommendations was distributed to the Board.

After discussion, Mr. Wachsman made a motion to receive and file the City of Dallas actuarial audit. Mr. Umlor seconded the motion, which was unanimously approved by the Committee.

\* \* \* \* \*

**B. BRIEFING ITEM**

**Administrator's report**

No report was given.

\* \* \* \* \*

The Administrator stated that there was no further business to come before the Committee. On a motion by Mr. Umlor and a second by Mr. Tomasovic, the meeting was adjourned at 8:33 a.m.

*[Signature]*

\_\_\_\_\_  
Steven G. Shaw  
Chairman

**ATTEST:**

*[Signature]*

\_\_\_\_\_  
Richard L. Tettamant  
Secretary